

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: February 20, 2003  
Maturity Date: May 22, 2003  
CUSIP Number: 912795MN8

High Rate: 1.160% Investment Rate 1/: 1.179% Price: 99.707

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 3.07%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,058,283	\$ 15,399,436
Noncompetitive	1,450,715	1,450,715
FIMA (noncompetitive)	150,000	150,000
SUBTOTAL	35,658,998	17,000,151 2/
Federal Reserve	5,828,786	5,828,786
TOTAL	\$ 41,487,784	\$ 22,828,937

Median rate 1.150%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.125%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,658,998 / 17,000,151 = 2.10

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,166,909,000

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